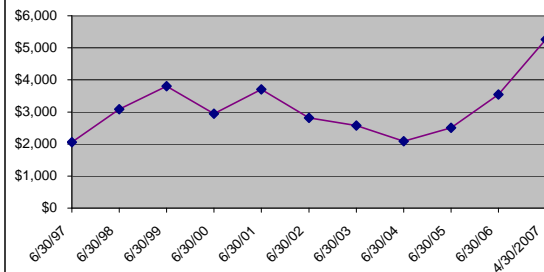


City of Belmont
Performance at a Glance
Results for the Period Ended April 30, 2007
(000's)

General Fund Balance Trend



General Fund Balance Trends

6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
6/30/03	\$2,572	Audited
6/30/04	\$2,083	Audited
6/30/05	\$2,507	Audited
6/30/06	\$3,544	Audited
4/30/2007	\$5,263	Unaudited

Management Discussion and Analysis



General Fund Balance -

The General Fund balance has increased by \$1.7 million, and year to date was \$5.3 million. The second semi-annual Property Taxes are received in April.



Budget Variance -

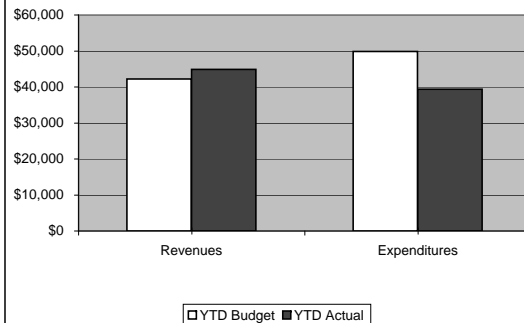
Revenues were over budget for \$2.7 million. Second installment of Property Tax are received in April. Expenditures were under budget for \$10.5 million mainly due to the differences associated with capital project construction as follows: Street Improvements, Sewer & Storm Drain Project, RDA Capital Project and LMI Housing Projects. As a result of the above conditions, the net budget versus actual difference is a \$13 million favorable variance.



Fund Balance -

The Supplemental Law Enforcement Fund deficit for \$0.08 million are due to the former recruits need to be reallocated to Crime Control Division after graduation. Public Education Services Fund deficits for \$0.04 million are due to the public safety services provided to the schools and paid by them later in the fiscal year. Debt Service Fund deficits for \$0.01 million are due to annual General Debt which is paid in September.

Revenues & Expenditures (All Funds)



Revenues & Expenditures (All Funds)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$42,223	\$44,924	\$2,700
Expenditures	49,850	39,403	10,447
	<u>(\$7,627)</u>	<u>\$5,521</u>	<u>\$13,148</u>